

The promotion of the Luxembourg economy and international prospection is led by Luxembourg's Trade and Investment Board which falls under the Honorary Chairmanship of HRH the Hereditary Grand Duke and is chaired by the Minister of the Economy.

In practice, all the promotion and prospection activities are organised mainly by the Ministry of the Economy, the Ministry of Finance, the Ministry of Foreign Affairs, the Chamber of Commerce and Luxinnovation, Luxembourg's national innovation agency. The Chamber of Commerce and Luxinnovation work alongside the Ministry of the Economy to foster innovation, fuel international growth and attract foreign direct investment. Their coordinated work is presented under a single web platform: www.tradeandinvest.lu.

Within this set-up, the Chamber of Commerce promotes the internationalisation of Luxembourg companies, the quality of the goods exported and the various services of Luxembourg origin while the Ministry of the Economy's focus is to promote Luxembourg as a prime business location for foreign companies with the help of Luxinnovation. Luxembourg's national innovation agency is mostly in charge of a proactive targeting, sectoral prospection, as well as of business development and market studies. CHAMBER OF COMMERCE LUXEMBOURG POWERING BUSINESS WWW.cc.lu





THE INTERNATIONAL AFFAIRS AT YOUR SERVICE FOR YOUR INTERNATIONALISATION ACTIVITIES

The Chamber of Commerce, through its International Affairs, actively supports Luxembourg companies expanding into foreign markets. It is one of its core missions.

In order to do so, a wide range of activities and services are provided so that interested Luxembourg companies, from every sector and of any size, can find complete and tailor-made guidance to develop and grow their business internationally.

The International Affairs are set up to serve clients in two ways :

The 'Markets' team has a geographical approach with local market experts offering a wide range of networking opportunities to develop business in foreign countries. Each geographical area is represented by an expert that Luxembourg companies can contact directly.

Given the importance of Germany, France and Belgium for Luxembourg foreign trade, those three countries are covered individually by one fully dedicated trade attaché who is based in the respective market.

The 'Markets' team works in close collaboration with the network of Luxembourg Trade & Investment Offices (LTIOs). This network is coordinated by the Luxembourg Ministry of the Economy. The LTIOs promote business opportunities in Luxembourg to their respective geographic regions and support Luxembourg companies that want to develop their activities in the geographic region where they are based.

The 'EU Services & Cooperations' team supports collaboration with European and international networks and translates the priorities of the EU Commission into concrete actions to help Luxembourg companies grow internationally. The participation in cross border projects and activities supports company managers to explore business opportunities in the neighbouring regions and markets (Greater Region, EUREGIO, Benelux ...).

It also hosts the Enterprise Europe Network-Luxembourg, a European business support network that was set up by the European Commission in 2008, with some 600 members represented in every region of the EU and in more than 60 countries in order to offer Luxembourg SMEs, via a very large and diversified portfolio of specialised European business services, to internationalise their business and to enhance their innovation capacity.

Both 'Markets' and 'EU Services & Cooperations' teams are supported by the 'Communication & Market Intelligence' which complements the International Affairs.



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- Subscribe to the newsletter of the Luxembourg Chamber of Commerce (<u>www.cc.lu</u>) and to the international newsletter Crossroads (<u>www.tradeandinvest.lu</u>)

If you want to receive regular updates on the activities of the International Affairs of the Chamber of Commerce, please register by e-mail: <u>international@cc.lu</u> in order to be added to the mailing list.