



OVERVIEW OF BILATERAL RELATIONS BETWEEN CHINA AND LUXEMBOURG

JUNE 2020

Useful links:

[Embassy of Luxembourg in Beijing](#)
[Trade and Investment Office in Shanghai](#)
[China-Luxembourg Chamber of Commerce \(CHINALUX\)](#)

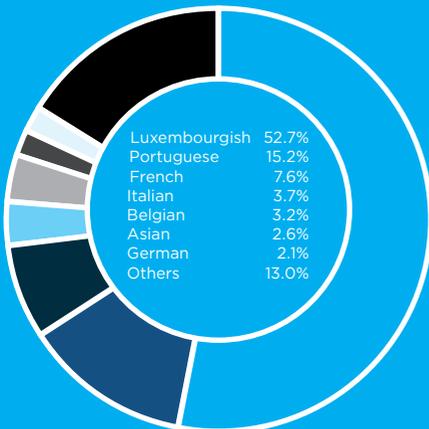
 **LUXEMBOURG
TRADE & INVEST**


CHINALUX
China-Luxembourg Chamber of Commerce
中卢商会

GENERAL INFORMATION LUXEMBOURG

- ✂ Land Area (km²) **2,586.40**
- ✂ Population **>620,000**
- ✂ One of the **highest GDP per capita in the world**
- ✂ Head of State **HRH Grand Duke Henri**
- ✂ Prime Minister **Xavier Bettel**
- ✂ Credit Rating (by S&P) **AAA**
- ✂ Currency **Euro**
- ✂ **Most open economy in Europe** and 3rd most open in the world according to the ICC open markets index
- ✂ Official Languages **Luxembourgish, French and German.** English is widely spoken
- ✂ No. of nationalities **>170**
- ✂ Non Luxembourg nationals in the workforce **>70%**

A multinational and multicultural society (2020)



CHINESE REGISTERED IN LUXEMBOURG

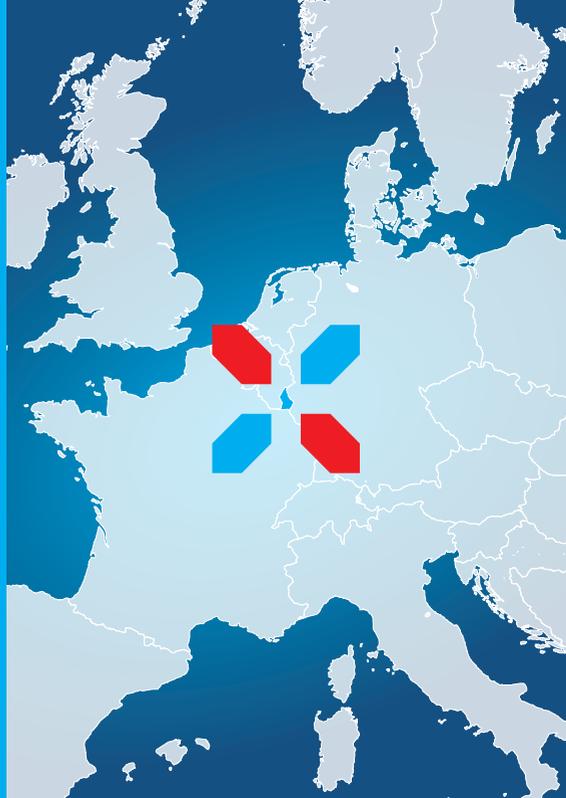
in **2020: 3,925**

Evolution since 2014:

2019: 3,714; **2018:** 3,512; **2017:** 3,222;
2016: 2,801; **2015:** 2,466; **2014:** 2,198

LANGUAGE, CULTURE & SPORTS

- ✂ The Confucius Institute at the University of Luxembourg, established by an agreement between the Confucius Institute Headquarters in China and the University of Luxembourg together with Fudan University in Shanghai, promotes Chinese language and culture
- ✂ In addition to Fudan University, the University of Luxembourg holds academic partnerships with Peking University, Renmin University of China, Shandong University, Shanghai Normal University and Tongji University





- ✦ The China Cultural Center in Luxembourg promotes awareness and appreciation of Chinese culture, art and tourism
- ✦ Numerous organisations and schools offer Chinese language courses in Luxembourg
- ✦ The European branch of the China Table Tennis College organises regular training camps in Luxembourg

BILATERAL FINANCIAL RELATIONS

- ✦ EU gateway for Chinese financial institutions, 7 major Chinese banks
- ✦ Largest global domicile of investment funds investing into Mainland China, 37% of the global market share
- ✦ Largest centre for Dim Sum bonds, 28% of the global market share
- ✦ Leading financial centre for RMB investment funds, RQFII funds, RMB deposits and loans, RMB securities settlement volumes & RMB asset managers in Europe

SECTOR HIGHLIGHTS LUXEMBOURG



FinTech

Strong cooperative approach for FinTech in Luxembourg with the established financial ecosystem



Green Bonds

Green stock exchange for listing green bonds



ICT

Luxembourg is one of the largest and most secure data hubs in the world, providing strong infrastructure for 'Big Data' ventures, cybersecurity and e-commerce companies



Logistics

Innovative digital supply chain, excellent air, rail, road and waterway networks



Space

Vibrant space ecosystem and unique legal, regulatory and business environment to explore and use space resources



Cleantech

Government drive towards a circular economy



Start-up

Flourishing and vibrant start-up community and ecosystem



Smart Mobility

Solutions with cross border testbed between Luxembourg, Germany and France



Finance

#1 cross border investment fund centre

CHINA - LUXEMBOURG RELATIONSHIP DEVELOPMENT ROADMAP



1894 Luxembourgish engineer Eugene Ruppert built China's first blast furnace for steel production in Hanyang, a city district of Wuhan



1972 Establishment of diplomatic relations between the People's Republic of China & the Grand Duchy of Luxembourg

1979 Establishment of the first Luxembourg branch of a Chinese bank

..... First Luxembourg state visit to China by HRH Grand Duke Jean

1982 Accreditation of the first resident Ambassador of Luxembourg to China

1988 Accreditation of the first resident Chinese Ambassador to Luxembourg



1999 First cargo flight from Luxembourg to mainland China

2006 Inauguration of the Luxembourg Consulate General & Luxembourg Trade and Investment Office in Shanghai by HRH Grand Duke Henri during a State visit to China

2008 Luxembourgish athletes competed in the Beijing Olympics

2010 Luxembourg's World Expo pavilion in Shanghai received over 7 million visitors, visited also by HRH Grand Duke Henri

2011 First offshore Dim Sum bond issued by a European company listed on the Luxembourg Stock Exchange (LuxSE)

2013 Founding of the China-Luxembourg Chamber of Commerce (CHINALUX)

..... Luxembourg regulator authorises first RQFII UCITS fund

2014 Designation of the RMB clearing bank in Luxembourg

2015 Luxembourg became the first non-regional country to join the Asian Infrastructure Investment Bank (AIIB) as a founding member

..... The People's Bank of China announced the granting of a RMB Qualified Foreign Institutional Investor (RQFII) quota of RMB 50bn to Luxembourg

2016 First Chinese financial institution to list a Green Bond on the LuxSE



2017 First Chinese FinTech company received payment institution licence from the Luxembourg government

2018 Luxembourg delegation participated in the first China International Import Expo

..... MoU signed between China National Space Administration & Luxembourg

..... Opening of the Confucius Institute at the University of Luxembourg

2019 Bilateral MoU signed between China & Luxembourg for cooperation under the Belt & Road Initiative

..... Launch of the Chengdu-Europe Express Railway